

Addendum dated December 10, 2018 to the Combined Key Information Memorandum and Key Information Memorandums of L&T Triple Ace Bond Fund and L&T Low Duration Fund, the schemes of L&T Mutual Fund

Change in the Load Structure clause

The following changes shall be carried out in the Combined Key Information Memorandum (“KIM”) and the KIMs of L&T Triple Ace Bond Fund and L&T Low Duration Fund with effect from December 10, 2018. This change will be applicable on a prospective basis.

The Exit Load and its notes shall be replaced as follows for the following schemes:

i. L&T Triple Ace Bond Fund

Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer”

Exit Load:

If the amount sought to be redeemed or switched out is invested for a period of up to 3 months from the date of allotment: 0.5%.

If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment: Nil

ii. L&T Low Duration Fund

Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer”

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 3 months from the date of allotment: Nil

If units redeemed or switched out are over and above the limit within 3 months from the date of allotment: 1%

If units are redeemed or switched out on or after 3 months from the date of allotment: Nil

This addendum shall form an integral part of the Combined KIM and the KIMs of the above-mentioned schemes of the Fund.

Revised exit load structure mentioned herein above shall be applicable prospectively, for all investments (including SIP/SWP/STP registered) from the effective date, and shall be in force till further notice.

All the other terms and conditions of the respective KIMs and the Combined KIM except as specifically modified herein above shall remain unchanged. The Trustee / AMC reserves the right to modify / introduce a load / fee / charge at any time in future on a prospective basis, subject to the limits prescribed under the Regulations.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Kailash Kulkarni
Chief Executive Officer